



FINANCIAL STATEMENTS FOR FY2020-21 OF
CRAFTSMAN EUROPE B.V
(FORMERLY KNOWN AS CRAFTSMAN MARINE B.V)

STANDALONE BALANCE SHEET

as at March 31 2021

(₹ in Lakhs)

Particulars	As at March 31 2021	As at March 31 2020
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	5
Financial assets		
Security Deposits	3	10
	3	15
Current assets		
Inventories	920	1,308
Financial assets		
Trade receivables	526	510
Cash and cash equivalents	493	118
Deferred tax assets (Net)	70	122
Other Current assets	109	57
	2,118	2,115
Total Assets	2,121	2,130
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	2,264	2,264
Other Equity	-474	-899
	1,790	1,365
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other Non-Current Financial Liabilities	125	433
	125	433
Current liabilities		
Financial Liabilities		
Trade payables	167	294
Other current Financial Liabilities	-	7
Other current liabilities	22	13
Provisions	17	18
	206	332
Total Equity and Liabilities	2,121	2,130

STANDALONE STATEMENT OF PROFIT AND LOSS

for the year ended March 31 2021

(₹ in Lakhs)

Particulars	Year ended March 31 2021	Year ended March 31 2020
INCOME		
Revenue From Operations	1,741	1,679
Other Income	78	71
Total Income	1,819	1,750
EXPENSES		
Cost of materials consumed	736	1,131
Changes in inventories of finished goods and work-in-progress	388	-8
Employee benefits expense	171	165
Depreciation and amortization expense	5	8
Other expenses	146	153
Finance costs	314	56
Total expenses	1,760	1,505
Profit before tax	59	245
Tax expense:	60	-116
Profit for the year	-1	361
Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	-	-
B (i) Items that will be reclassified to profit or loss		
- Exchange differences in translating the financial statements of foreign operations	55	60
Other Comprehensive Income for the year, net of tax	55	60
Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the year)	54	421

STANDALONE STATEMENT OF CHANGES IN EQUITY

for the year ended March 31 2021

(₹ in Lakhs)

a. Equity Share Capital	Balance at the beginning of April 1 2020	Changes in equity share capital			Balance at the end of March 31 2021
	2,264	-			2,264

b. Other Equity	Reserves and Surplus		Other Reserves		Total
	General Reserve	Retained Earnings	Foreign Currency Translation Reserve	Reserve on fairvaluation on loan from Holding Company (Deemed Equity)	
Balance as at March 31, 2019	-	-1,523	111	557	-855
Profit for the year	-	361	-	-	361
Other Comprehensive Income					-
-Foreign exchange translation reserve on foreign subsidiaries	-	-	60	-	60
Total Comprehensive Income for the year	-	361	60	-	421
Restatement of Deemed Equity	-	-	-	-465	-465
Balance as at March 31, 2020	-	-1,162	171	92	-899
Profit for the year	-	-1	-	-	-1
Other Comprehensive Income					-
-Foreign exchange translation reserve on foreign subsidiaries	-	-	55	-	55
Total Comprehensive Income for the year	-	-1	55	-	54
Restatement of Deemed Equity	-	-	-	371	371
Balance as at March 31, 2021	-	-1,163	226	463	-474



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