



FINANCIAL STATEMENTS FOR FY 2021-22 OF
CRAFTSMAN EUROPE B.V.
(FORMERLY KNOWN AS CRAFTSMAN MARINE B.V.)

STANDALONE BALANCE SHEET

as at March 31, 2022

(₹ in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	-	-
Financial assets		
Security Deposits	3	3
	3	3
2. Current assets		
Inventories	794	920
Financial assets		
Trade receivables	559	526
Cash and cash equivalents	676	493
Deferred tax assets (Net)	-	70
Other Current assets	178	109
	2,207	2,118
Total Assets	2,210	2,121
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	2,264	2,264
Other Equity	(289)	(474)
	1,975	1,790
LIABILITIES		
1. Non-current liabilities		
Financial liabilities		
Other Non-Current Financial Liabilities	-	125
Deferred tax liabilities (Net)	2	-
	2	125
2. Current liabilities		
Financial Liabilities		
Trade payables	203	167
Other current Financial Liabilities	3	-
Other current liabilities	9	21
Provisions	19	17
	234	206
Total Equity and Liabilities	2,210	2,121

STANDALONE STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2022

(₹ in Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
INCOME		
Revenue From Operations	1,890	1,741
Other Income	78	78
Total Income	1,968	1,819
EXPENSES		
Cost of materials consumed	1,066	736
Changes in inventories of finished goods and work-in-progress	125	388
Employee benefits expense	171	171
Depreciation and amortization expense	-	5
Other expenses	153	145
Finance costs	157	314
Total expenses	1,673	1,760
Profit before tax	294	60
Tax expense:	69	60
Profit for the year	226	(1)
Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss		
B (i) Items that will be reclassified to profit or loss		
- Exchange differences in translating the financial statements of foreign operations	(41)	55
Other Comprehensive Income for the year, net of tax	(41)	55
Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the year)	185	55

STANDALONE STATEMENT OF CHANGES IN EQUITY

for the year ended March 31, 2022

(₹ in Lakhs)

a. Equity Share Capital	Balance at the beginning of April 1 2021		Changes in equity share capital during the year	Balance as at March 31, 2022	
	2,264		-	2,264	
b. Other Equity	Reserves and Surplus		Other Comprehensive Income		Total
	General Reserve	Retained Earnings	Exchange differences on translating the financial statements of a foreign operation	Reserve on restatement on loan from Holding Company	
Balance as at April 01, 2020	-	(1,162)	171	92	(899)
Profit for the year	-	(1)	-	-	(1)
Other Comprehensive Income	-	-	-	-	-
- Foreign exchange translation reserve on foreign subsidiaries	-	-	55	-	55
Total Comprehensive Income for the year	-	(1)	55	-	55
Restatement of Deemed Equity	-	-	-	371	371
Balance as at March 31, 2021	-	(1,163)	226	463	(474)
Profit for the year	-	226	-	-	226
Other Comprehensive Income	-	-	-	-	-
- Foreign exchange translation reserve on foreign subsidiaries	-	-	(41)	-	(41)
Total Comprehensive Income for the year	-	226	(41)	-	185
Restatement of Deemed Equity	-	-	-	-	-
Balance as at March 31, 2022	-	(937)	185	463	(289)



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