

CRAFTSMAN AUTOMATION LIMITED

CIN: L28991TZ1986PLC001816

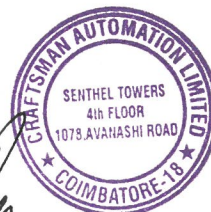
Regd. office: No.1078, Senthel Towers, 4th Floor, Avanasashi Road, Coimbatore - 641018

Website: www.craftsmanautomation.com | Email: investor@craftsmanautomation.com



₹ in Lakhs

| Sl No. | Particulars | STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE | | | | | | STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE | | | | | |
|--------|--|---|---------------|--------------------------|-------------------|--------------------------|-----------------|---|---------------|--------------------------|-------------------|--------------------------|-----------------|
| | | Quarter Ended | | | Nine Months ended | | Year Ended | Quarter Ended | | | Nine Months ended | | Year Ended |
| | | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited (refer note 5) | Unaudited | Unaudited (refer note 5) | Audited | Unaudited | Unaudited | Unaudited (refer note 5) | Unaudited | Unaudited (refer note 5) | Audited |
| 1 | Revenue | | | | | | | | | | | | |
| | a. Revenue from operations | 55,415 | 57,101 | 48,907 | 1,56,035 | 1,02,279 | 1,55,995 | 55,157 | 56,884 | 48,493 | 1,55,206 | 1,01,108 | 1,54,629 |
| | b. Other income | 189 | 64 | 432 | 317 | 712 | 1,008 | 201 | 88 | 440 | 396 | 1,012 | 1,322 |
| | Total Income (a + b) | 55,604 | 57,165 | 49,339 | 1,56,352 | 1,02,991 | 1,57,003 | 55,358 | 56,972 | 48,933 | 1,55,602 | 1,02,120 | 1,55,951 |
| 2 | Expenses | | | | | | | | | | | | |
| | a. Cost of sales and services | 27,472 | 27,373 | 22,101 | 73,976 | 43,872 | 67,275 | 26,631 | 28,155 | 22,047 | 73,934 | 43,674 | 66,910 |
| | b. Changes in inventories | (2,102) | (1,034) | (1,595) | (2,861) | (480) | (622) | (1,356) | (1,895) | (1,721) | (3,104) | (926) | (960) |
| | c. Employee benefits expense | 5,350 | 4,766 | 5,809 | 14,151 | 11,059 | 14,462 | 5,300 | 4,727 | 4,706 | 14,019 | 9,883 | 14,292 |
| | d. Finance cost | 2,019 | 1,776 | 2,556 | 6,044 | 7,728 | 10,728 | 2,018 | 1,777 | 2,556 | 6,044 | 7,728 | 10,728 |
| | e. Depreciation and amortisation expense | 5,211 | 5,002 | 5,517 | 15,150 | 14,232 | 19,245 | 5,210 | 5,002 | 5,516 | 15,149 | 14,228 | 19,241 |
| | f. Other expenses | 11,914 | 11,636 | 8,443 | 32,854 | 19,084 | 31,056 | 11,891 | 11,620 | 9,480 | 32,801 | 20,078 | 30,984 |
| | Total expenses (a + b + c + d + e + f) | 49,864 | 49,519 | 42,831 | 1,39,314 | 95,495 | 1,42,144 | 49,694 | 49,386 | 42,584 | 1,38,843 | 94,665 | 1,41,195 |
| 3 | Profit before share of profit of joint venture, exceptional items and tax | 5,740 | 7,646 | 6,508 | 17,038 | 7,496 | 14,859 | 5,664 | 7,586 | 6,349 | 16,759 | 7,455 | 14,756 |
| 4 | Share of profit of joint venture | 13 | 8 | 4 | 26 | 8 | 17 | - | - | - | - | - | - |
| 5 | Profit before exceptional items and tax | 5,753 | 7,654 | 6,512 | 17,064 | 7,504 | 14,876 | 5,664 | 7,586 | 6,349 | 16,759 | 7,455 | 14,756 |
| 6 | Exceptional items | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Profit before tax | 5,753 | 7,654 | 6,512 | 17,064 | 7,504 | 14,876 | 5,664 | 7,586 | 6,349 | 16,759 | 7,455 | 14,756 |
| 8 | Tax expense: | | | | | | | | | | | | |
| | a. Current tax | 2,032 | 2,383 | 2,556 | 6,000 | 3,211 | 5,389 | 2,032 | 2,383 | 2,556 | 6,000 | 3,211 | 5,389 |
| | b. Deferred tax | (39) | 275 | (392) | (99) | (715) | (249) | (50) | 262 | (407) | (148) | (751) | (309) |
| 9 | Profit for the period | 3,760 | 4,996 | 4,348 | 11,163 | 5,008 | 9,736 | 3,682 | 4,941 | 4,200 | 10,907 | 4,995 | 9,676 |
| 10 | Earnings per equity share (in ₹) | | | | | | | | | | | | |
| | a. Basic (Not annualised) | 17.80 | 23.65 | 21.61 | 52.83 | 24.89 | 48.32 | 17.43 | 23.39 | 20.87 | 51.62 | 24.82 | 48.02 |
| | b. Diluted (Not annualised) | 17.80 | 23.65 | 21.61 | 52.83 | 24.89 | 48.32 | 17.43 | 23.39 | 20.87 | 51.62 | 24.82 | 48.02 |
| 11 | Other Comprehensive income | | | | | | | | | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | | | | | | | | | |
| | - Re-measurement gains/(losses) on defined benefit plans | (39) | (1) | 25 | (40) | (224) | (249) | (39) | (1) | 23 | (40) | (225) | (249) |
| | - Equity instruments through OCI | - | - | - | - | (110) | (110) | - | - | - | - | (110) | (110) |
| | - Share of OCI of joint venture accounted for using equity method | - | - | 1 | - | 1 | - | - | - | - | - | - | - |
| | - Income tax relating to items that will not be reclassified to profit or loss | 14 | - | (9) | 14 | 78 | 87 | 14 | - | (9) | 14 | 78 | 87 |
| | ii) Items that will be reclassified subsequently to profit or loss | | | | | | | | | | | | |
| | - Translation reserve | (47) | (53) | 61 | (22) | 123 | 49 | - | - | - | - | - | - |
| | - Effective portion of gains or loss on hedging instruments in a cash flow hedge | 498 | 304 | 406 | 644 | 519 | 1,088 | 498 | 304 | 406 | 644 | 519 | 1,088 |
| | - Income tax relating to items that will be reclassified to profit or loss | (174) | (106) | (142) | (225) | (181) | (380) | (174) | (106) | (141) | (225) | (181) | (380) |
| 12 | Other comprehensive income for the period, net of tax | 252 | 144 | 342 | 371 | 206 | 485 | 299 | 197 | 279 | 393 | 81 | 436 |
| 13 | Total comprehensive income for the period | 4,012 | 5,140 | 4,690 | 11,534 | 5,214 | 10,221 | 3,981 | 5,138 | 4,479 | 11,300 | 5,076 | 10,112 |
| 14 | Paid-up equity share capital (Face value ₹ 5 each) | 1,056 | 1,056 | 1,006 | 1,056 | 1,006 | 1,056 | 1,056 | 1,056 | 1,006 | 1,056 | 1,006 | 1,056 |
| 15 | Earnings per equity share (in ₹) | | | | | | | | | | | | |
| | a. Basic (Not annualised) | 18.99 | 24.33 | 23.31 | 54.59 | 25.91 | 50.73 | 18.84 | 24.32 | 22.26 | 53.48 | 25.23 | 50.19 |
| | b. Diluted (Not annualised) | 18.99 | 24.33 | 23.31 | 54.59 | 25.91 | 50.73 | 18.84 | 24.32 | 22.26 | 53.48 | 25.23 | 50.19 |



Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

| Sl No. | Particulars | STATEMENT OF CONSOLIDATED FINANCIAL RESULTS | | | | | | STATEMENT OF STANDALONE FINANCIAL RESULTS | | | | | |
|--------|--|---|-----------------|--------------------------|-----------------|--------------------------|-----------------|---|-----------------|--------------------------|-----------------|--------------------------|-----------------|
| | | FOR THE | | | FOR THE | | | FOR THE | | | FOR THE | | |
| | | Quarter Ended | | Nine Months ended | | Year Ended | | Quarter Ended | | Nine Months ended | | Year Ended | |
| | | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited (refer note 5) | Unaudited | Unaudited (refer note 5) | Audited | Unaudited | Unaudited | Unaudited (refer note 5) | Unaudited | Unaudited (refer note 5) | Audited |
| 1 | Segment Revenue | | | | | | | | | | | | |
| | Automotive - Powertrain & Others | 29,235 | 29,213 | 26,663 | 81,680 | 52,374 | 81,127 | 29,235 | 29,213 | 26,663 | 81,680 | 52,374 | 81,127 |
| | Automotive - Aluminium Products | 11,835 | 11,260 | 11,066 | 30,776 | 21,582 | 32,975 | 11,835 | 11,260 | 11,066 | 30,776 | 21,582 | 32,975 |
| | Industrial & Engineering | 14,345 | 16,628 | 11,178 | 43,579 | 28,323 | 41,893 | 14,087 | 16,411 | 10,764 | 42,750 | 27,152 | 40,527 |
| | Net Sales/Income From Operations | 55,415 | 57,101 | 48,907 | 1,56,035 | 1,02,279 | 1,55,995 | 55,157 | 56,884 | 48,493 | 1,55,206 | 1,01,108 | 1,54,629 |
| 2 | Segment Results (Profit before Interest, tax and other unallocable items) | | | | | | | | | | | | |
| | Automotive - Powertrain & Others | 6,907 | 8,603 | 7,849 | 21,753 | 12,513 | 22,064 | 6,907 | 8,603 | 7,849 | 21,753 | 12,513 | 22,064 |
| | Automotive - Aluminium Products | 538 | 746 | 449 | 818 | 155 | 253 | 538 | 746 | 449 | 818 | 155 | 253 |
| | Industrial & Engineering | 1,400 | 1,232 | 2,284 | 3,921 | 5,951 | 7,952 | 1,310 | 1,151 | 2,118 | 3,563 | 5,612 | 7,535 |
| | Total | 8,845 | 10,581 | 10,582 | 26,492 | 18,619 | 30,269 | 8,755 | 10,500 | 10,416 | 26,134 | 18,280 | 29,852 |
| | Less: | | | | | | | | | | | | |
| | (i) Interest and bank charges, net | (2,020) | (1,775) | (2,556) | (6,044) | (7,728) | (10,728) | (2,018) | (1,777) | (2,556) | (6,044) | (7,728) | (10,728) |
| | (ii) Other un-allocable expenditure | (1,274) | (1,224) | (1,950) | (3,727) | (4,107) | (5,690) | (1,274) | (1,225) | (1,951) | (3,727) | (4,109) | (5,690) |
| | Add: | | | | | | | | | | | | |
| | (i) Un-allocable income | 202 | 72 | 436 | 343 | 720 | 1,025 | 201 | 88 | 440 | 396 | 1,012 | 1,322 |
| | Profit before exceptional items and tax | 5,753 | 7,654 | 6,512 | 17,064 | 7,504 | 14,876 | 5,664 | 7,586 | 6,349 | 16,759 | 7,455 | 14,756 |
| | Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - |
| | Profit before tax | 5,753 | 7,654 | 6,512 | 17,064 | 7,504 | 14,876 | 5,664 | 7,586 | 6,349 | 16,759 | 7,455 | 14,756 |
| 3 | Segment Assets | | | | | | | | | | | | |
| | Automotive - Powertrain & Others | 1,11,329 | 1,06,303 | 95,037 | 1,11,329 | 95,037 | 98,036 | 1,11,329 | 1,06,303 | 95,037 | 1,11,329 | 95,037 | 98,036 |
| | Automotive - Aluminium Products | 70,318 | 54,528 | 49,444 | 70,318 | 49,444 | 55,765 | 70,318 | 54,528 | 49,444 | 70,318 | 49,444 | 55,765 |
| | Industrial & Engineering | 69,146 | 64,415 | 57,173 | 69,146 | 57,173 | 59,261 | 70,255 | 65,548 | 58,214 | 70,255 | 58,214 | 60,227 |
| | Unallocated | 17,967 | 17,559 | 23,303 | 17,967 | 23,303 | 22,128 | 17,964 | 17,557 | 23,302 | 17,964 | 23,302 | 22,129 |
| | Total | 2,68,760 | 2,42,805 | 2,24,957 | 2,68,760 | 2,24,957 | 2,35,190 | 2,69,866 | 2,43,936 | 2,25,997 | 2,69,866 | 2,25,997 | 2,36,157 |
| 4 | Segment Liabilities | | | | | | | | | | | | |
| | Automotive - Powertrain & Others | 59,214 | 56,105 | 59,417 | 59,214 | 59,417 | 52,017 | 59,214 | 56,105 | 59,417 | 59,214 | 59,417 | 52,017 |
| | Automotive - Aluminium Products | 37,284 | 26,713 | 30,989 | 37,284 | 30,989 | 29,689 | 37,284 | 26,713 | 30,989 | 37,284 | 30,989 | 29,689 |
| | Industrial & Engineering | 31,948 | 29,490 | 31,435 | 31,948 | 31,435 | 27,695 | 32,389 | 29,924 | 31,603 | 32,389 | 31,603 | 27,760 |
| | Unallocated | 32,022 | 26,032 | 25,743 | 32,022 | 25,743 | 28,846 | 32,019 | 26,030 | 25,742 | 32,019 | 25,742 | 28,846 |
| | Total | 1,60,468 | 1,38,340 | 1,47,584 | 1,60,468 | 1,47,584 | 1,38,247 | 1,60,906 | 1,38,772 | 1,47,751 | 1,60,906 | 1,47,751 | 1,38,312 |

Notes:

- The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries and a joint venture (together referred to as 'Group') for the quarter and nine months ended 31 December 2021 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24 January 2022. The above financial results were reviewed by the statutory auditors, who have issued unmodified opinion on these financial results.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Accordingly, the Company has identified the reportable segments based on end consumption of the products sold or services rendered and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.
- The COVID-19 pandemic has impacted the businesses around the world, including India. The Company / Group has assessed the impact on liquidity position and carrying amounts of inventories, trade receivables, investments, property, plant and equipment and other financial assets. Our assessment based on estimates and judgements, available from internal and external sources of information including economic forecasts does not indicate any material impact on the carrying value of assets and liabilities as on the reporting date. The Company / Group will continue to monitor the future economic conditions and assess its impact on the financial results / statements. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on date of the approval of the standalone / consolidated financial results / statements.
- The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on 25 March 2021 upon successful completion of the Initial Public Offer ('IPO' or 'the Public Offer'). Owing to pandemic situation, there have been delays in receipt of invoices in relation to services availed for IPO. These expenses are allocated between the selling shareholders and the Company wherein the Company's portion is adjusted against the securities premium reserve. Based on the invoices received and estimates by the management, the total issue expenses for IPO has been crystallised at ₹ 3838 Lakhs (including GST). Out of the total expenses, share of Selling shareholders of ₹ 3104 Lakhs (including GST) has been adjusted against their proceeds and the Company has adjusted ₹ 622 Lakhs (including GST) against securities premium (₹ 185 Lakhs during the period ended 31-Dec-21 and ₹ 437 Lakhs during the year ended 31-Mar-21).
- The above results including the information on segments include the results / information for the quarter ended 31 December 2020 being the balancing figures between the unaudited figures for the year to date figures upto 30 September 2020 and year to date figures upto 31 December 2020 prepared by the management, approved by the Board of Directors and audited by the statutory auditors for the limited purpose of the Initial Public Offer of equity shares under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- The above consolidated results include the unaudited results and other information of two subsidiary companies which are not considered as material subsidiaries.
- The Code on Social Security 2020 (the 'Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
- Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods.

Place : Coimbatore
Date : 24 January 2022



(Signature)
CHAIRMAN AND MANAGING DIRECTOR

S RAVI
DIN: 01257716