



FINANCIAL STATEMENTS FOR FY 2022-23 OF  
**CRAFTSMAN EUROPE B.V.**

# Standalone Balance Sheet

as at March 31, 2023

(₹ in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	0	0
Financial assets		
Security Deposits	4	3
	<b>4</b>	<b>4</b>
<b>Current assets</b>		
Inventories	1,013	794
Financial assets		
Trade receivables	626	559
Cash and cash equivalents	849	676
Deferred tax assets (Net)	0	(2)
Other Current assets	21	178
	<b>2,510</b>	<b>2,205</b>
<b>Total Assets</b>	<b>2,513</b>	<b>2,209</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	2,264	2,264
Other Equity	80	(289)
	<b>2,344</b>	<b>1,975</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Other Non-Current Financial Liabilities	0	0
	<b>0</b>	<b>0</b>
<b>Current liabilities</b>		
Financial Liabilities		
Trade payables	84	203
Other current Financial Liabilities	35	3
Other current liabilities	27	9
Provisions	23	19
	<b>169</b>	<b>234</b>
<b>Total Equity and Liabilities</b>	<b>2,513</b>	<b>2,209</b>



## Standalone Statement of Profit & Loss

For the year ended March 31, 2023

(₹ in Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>INCOME</b>		
Revenue From Operations	2,159	1,890
Other Income	-132	78
<b>Total Income</b>	<b>2,026</b>	<b>1,968</b>
<b>EXPENSES</b>		
Cost of materials consumed	1,532	1,066
Changes in inventories of finished goods and work-in-progress	-158	125
Employee benefits expense	208	171
Depreciation and amortization expense	0	0
Other expenses	154	153
Finance costs	2	157
<b>Total expenses</b>	<b>1,738</b>	<b>1,673</b>
<b>Profit before tax</b>	<b>288</b>	<b>294</b>
Tax expense	50	69
<b>Profit for the year</b>	<b>238</b>	<b>226</b>
Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss		
B (i) Items that will be reclassified to profit or loss		
- Exchange differences in translating the financial statements of foreign operations	131	-41
<b>Other Comprehensive Income for the year, net of tax</b>	<b>131</b>	<b>-41</b>
<b>Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>369</b>	<b>185</b>
Earnings per equity share		
(1) Basic	823	781
(2) Diluted	823	781



# Standalone Statement of Changes in Equity

for the year ended March 31, 2023

(₹ in Lakhs)

a. Equity Share Capital	Balance at the beginning of April 1 2022	Changes in equity share capital during the year	Balance as at March 31, 2023
	2,264	-	2,264

b. Other Equity	Reserves and Surplus		Other Comprehensive Income		Total
	General Reserve	Retained Earnings	Exchange differences on translating the financial statements of a foreign operation	Reserve on restatement on loan from Holding Company	
<b>Balance as at March 31, 2021</b>	-	<b>-1,163</b>	<b>226</b>	<b>463</b>	<b>-474</b>
Profit for the year	-	226	-	-	226
Other Comprehensive Income	-	-	-	-	-
-Foreign exchange translation reserve	-	-	-41	-	-41
<b>Total Comprehensive Income for the year</b>	-	<b>226</b>	<b>-41</b>	-	<b>185</b>
<b>Balance as at March 31, 2022</b>	-	<b>-937</b>	<b>185</b>	<b>463</b>	<b>-289</b>
Profit for the year	-	238	-	-	238
Other Comprehensive Income	-	-	-	-	-
-Foreign exchange translation reserve	-	-	131	-	131
<b>Total Comprehensive Income for the year</b>	-	<b>238</b>	<b>131</b>	-	<b>369</b>
<b>Balance as at March 31, 2023</b>	-	<b>-699</b>	<b>317</b>	<b>463</b>	<b>80</b>



[www.craftsmanautomation.com](http://www.craftsmanautomation.com)

## **Craftsman Europe B.V**

(Formerly Known as Craftsman Marine B.V)

Pascalstraat 88, 3316 GR Dordrecht

The Netherlands

Ph. No: 31-88 0062600

Fax : 31-88 0062601