

27th June, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Proceedings of the 37th Annual General Meeting (“AGM”) of the Company held on Monday, the 26th June, 2023;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 37th Annual General Meeting of the Company held on Monday, the 26th June, 2023 at 4.00 P.M (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”).

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

SUMMARY OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF CRAFTSMAN AUTOMATION LIMITED HELD ON MONDAY, 26TH JUNE, 2023 AT 4.00 P.M. IST.

The 37th Annual General Meeting (AGM) of the Members of Craftsman Automation Limited ('the Company') was held on Monday, 26th June, 2023 at 4.00 P.M. (IST) through Video Conferencing and Other Audio-Visual Means (VC/OAVM). The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The following Directors, Key Managerial Personnel (KMPs) and Auditors were present at the 37th AGM:

DIRECTORS:

S. No.	Name of the Person	Designation	Mode of Participating Meeting
1.	Mr. Srinivasan Ravi	Chairman and Managing Director, Chairman of Corporate Social Responsibility Committee and Chairman of Risk Management Committee	(Attended through VC/OAVM from Coimbatore)
2.	Mr. Ravi Gauthamram	Whole Time Director	(Attended through VC/OAVM from Coimbatore)
3.	Mr. Sundararaman Kalyanaraman	Independent Director and Chairman of Stakeholders Relationship Committee	(Attended through VC/OAVM from Bangalore)
4.	Mrs. Vijaya Sampath	Independent Director and Chairperson of Nomination and Remuneration Committee	(Attended through VC/OAVM from Gurgaon)
5.	Mrs. Rajeswari Karthigeyan	Independent Director	(Attended through VC/OAVM from Chennai)

Mr. Tamraparni Srinivasan Venkata Rajagopal, Independent Director and Chairman of Audit Committee was unable to attend the AGM due to personal exigencies and had authorised Mrs. Vijaya Sampath, member of Audit Committee to answer the queries of the shareholders at the AGM.

KEY MANAGERIAL PERSONNEL:

S. No.	Name of the Person	Designation	Mode of Participating Meeting
1.	Mr.C.B.Chandrasekar	Chief Financial Officer	(Attended through VC/OAVM from Coimbatore)
2.	Mr. Shainshad Aduvanni	Company Secretary and Compliance Officer	(Attended through VC/OAVM from Coimbatore)

AUDITORS:

S. No.	Name of the Person	Designation	Mode of Participating Meeting
1.	Mr. Viswanathan Vaidyanathan	Statutory Auditor, Partner of Sharp & Tannan, Chartered Accountants	(Attended through VC/OAVM from Chennai)
2.	Dr.C.V.Madhusudhanan	Secretarial Auditor and Scrutinizer for the AGM, Partner of KSR & Co Company Secretaries LLP	(Attended through VC/OAVM from Coimbatore)
3.	Mrs. Meena Ramji	Cost Auditor, Partner of S.Mahadevan & Co, Cost Accountants	(Attended through VC/OAVM from Coimbatore)

The meeting commenced at 4.00 P.M. (IST) and concluded at 4.15 P.M. (IST) [time allowed for e-voting at AGM was upto 4.30 P.M. (IST)].

Mr.Srinivasan Ravi, Chairman and Managing Director chaired the meeting. He then requested Mr. Shainshad Aduvanni, Company Secretary and Compliance Officer to check requisite quorum present through VC/OAVM for the meeting. The Company Secretary informed that requisite quorum was present and meeting can be commenced.

As the requisite quorum was present, the Chairman called the meeting to order. He extended warm welcome to Shareholders present at the 37th AGM of the Company. The Chairman informed that the AGM was held through VC/OAVM in accordance with the circulars and guidelines issued by the MCA, SEBI and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Chairman then requested the Directors to introduce themselves. He informed that Mr. Tamraparni Srinivasan Venkata Rajagopal, Independent Director and Chairman of Audit Committee was unable to attend the AGM due to personal exigencies and had authorised Mrs. Vijaya Sampath, member of Audit Committee to answer the queries of the shareholders at the AGM.

After the introduction of the Directors, the Chairman informed that the KMPs, Statutory Auditor, Secretarial Auditor and Scrutinizer and Cost Auditor were also present at the meeting.

The Chairman informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts and Arrangements in which Directors are interested, the Statutory Auditor's Report and the Secretarial Auditor's Report had kept open for inspection by the members at the commencement of the meeting and were accessible during the meeting.

Thereafter, the Chairman delivered his speech wherein he briefed the members about the performance of the Industry and business verticals of the Company during the Financial year 2022-23 and its growth prospects.

The Chairman informed that the Company had provided the facility to members to cast their vote electronically on all resolutions set forth in the Notice. He added that the remote e-voting period started on Friday, 23rd June, 2023 at 9.00 A.M. and ended on Sunday, 25th June, 2023 at 5.00 P.M. and for this purpose, the cut-off date for casting the votes through the e-voting facility was Monday, the 19th June, 2023. He informed that the members who have not casted their votes through remote e-voting can cast their vote through the electronic voting system made available during the AGM.

The following business items as set out in the Notice convening the 37th AGM were transacted at the meeting:

S.No.	Resolutions	Type of Resolutions
Ordinary Business:		
1.	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2023 including Audited Balance Sheet as at 31 st March, 2023 and the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the financial year ended on that date and the reports of the Board of Directors and Statutory Auditors thereon;	Ordinary
2.	Declaration of a final dividend of ₹11.25 per equity share being 225% on the face value of ₹5 each for the financial year ended 31 st March, 2023;	Ordinary
3.	Appointment of Director in place of Mr. Ravi Gauthamram, (DIN: 06789004), who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary
Special Business:		
4.	Approval for the amendment of Articles of Association of the Company by deleting Article 2(1)(g), 22(8) and 22(9) in the existing Articles of Association;	Special
5.	Ratification of the remuneration payable to the Cost Auditors for the financial year ending 31 st March, 2024.	Ordinary

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company and CDSL e-voting (www.evotingindia.com).

The Chairman then requested shareholder who has registered as speaker at the AGM to ask questions. One shareholder who had registered as speaker shareholder did not attend the AGM.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company and CDSL e-voting (www.evotingindia.com).

The Chairman then invited Mr.Ravi Gauthamram, Whole Time Director to express vote of thanks.

Mr.Ravi Gauthamram, Whole Time Director delivered vote of thanks and thanked the Shareholders, Depositories, Registrar & Share Transfer Agent, Stock Exchanges - BSE and NSE, Designers of Annual Report, Customers, Suppliers, Bankers, Auditors and Employees for their support extended to the Company.

The Chairman informed the shareholders that the venue e-voting facility will be continued for the Members who were present at the Meeting and did not cast their vote earlier for 15 minutes from the conclusion of the meeting.

The Chairman extended thanks and declared the meeting as closed.

The requisite quorum was present throughout the AGM proceedings.