

Craftsman Germany GmbH
(Wholly Owned Subsidiary of Craftsman Automation Limited)
Consolidated Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

ASSETS	Note No.	As at March 31, 2026	As at March 31, 2025
Non-current assets			
Property, Plant and Equipment	1.1	9,110	7,783
Capital Work-in-Progress	1.2	9	161
Intangible Assets	1.3	274	9
Other non-current assets	1.4	75	
Deferred Tax Asset	1.5	15	13
		9,483	7,966
Current assets			
Inventories	1.6	7,922	4,625
Financial assets			
Trade receivables	1.7	3,216	2,096
Cash and cash equivalents	1.8	5,784	3,895
Other Current Financial assets	1.9	58	784
Other Current assets	1.10	573	339
		17,553	11,739
Total Assets		27,036	19,705
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	1.11	23	23
Capital Contribution in the nature of Capital Reserve	1.12	15,339	15,339
Other Equity	1.13	4,550	11
		19,912	15,373
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	1.14	-	280
		-	280
Current liabilities			
Financial Liabilities			
Borrowings	1.15	331	136
Trade payables	1.16	3,943	1,878
Other current Financial Liabilities	1.17	1,555	1,667
Current tax liabilities (Net)	1.18	661	240
Other current liabilities	1.19	290	86
Provisions	1.20	344	45
		7,124	4,052
Total Equity and Liabilities		27,036	19,705

Craftsman Germany GmbH
(Wholly Owned Subsidiary of Craftsman Automation Limited)
Consolidated Statement of Profit and Loss for the period ended March 31, 2026

(Rupees in Lakhs)			
Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue from Operations	2.1	34,598	13,054
Other Income	2.2	354	58
Total Income (A)		34,952	13,112
EXPENSES			
Cost of materials consumed	2.3	12,009	5,571
Changes in inventories of finished goods and work-in-progress	2.4	-2,842	-3,528
Employee benefits expense	2.5	9,897	4,748
Depreciation, amortization and impairment expense	2.6	794	288
Other expenses	2.7	12,698	5,708
Finance costs	2.8	42	24
Total Expenses (B)		32,598	12,811
Profit before tax (C = A-B)		2,354	301
Tax expense:			
(1) Current Tax		686	197
(2) Deferred Tax		-	-13
		686	184
Profit for the period (D)		1,668	117
Other Comprehensive Income ('OCI')			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss			
- Exchange differences in translating the financial statements of foreign operations		2,871	-185
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Other Comprehensive Income for the period, net of tax (E)		2,871	-185
Total Comprehensive Income for the period (Comprising Profit for the period and Other Comprehensive Income for the period) (D+E)		4,539	-68

Craftsman Germany GmbH
(Wholly Owned Subsidiary of Craftsman Automation Limited)
Consolidated Cashflow Statement for the period ended March 31, 2026

Particulars	(Rupees in Lakhs)	
	Year ended March 31, 2026	Year ended March 31, 2025
Cashflows from operating activities		
Profit before taxation (PBT)	2,354	301
<u>Adjustments to reconcile PBT to net cashflows</u>		-
Depreciation, amortization and impairment expense	794	288
Gain on sale of assets	-85	-
Provision for:		-
Warranty and rejection	523	44
Interest expense (including fair value changes in financial instruments)	36	21
Operating cash flow before changes in working capital	3,622	678
<u>Adjustments for</u>		-
Increase/ (Decrease) in provisions	-277	1
Increase/ (Decrease) in other financial liabilities	-350	1,685
Increase/ (Decrease) in other current liabilities	160	56
Increase/ (Decrease) in Trade Payables and other Payables	1,287	1,837
(Increase)/ Decrease in other financial assets	735	-792
(Increase)/ Decrease in other current assets	-135	-343
(Increase)/ Decrease in trade and other receivables	-628	-2,143
(Increase)/ Decrease in inventories	-2,085	-4,675
Cash generated from operations	2,329	-3,696
Income taxes paid	-366	43
Net cash from operating activities	A 1,963	-3,653
Cashflows from investing activities		-
Purchase of property, plant and equipment	-589	-2,342
Purchase of intangible assets	-283	-12
Proceeds from sale of equipment	85	-
Net cash from investing activities	B -787	-8,326
Cashflows from financing activities		-
Repayment of long term borrowings	-136	-68
Interest paid (incl. interest on lease liability)	-36	-21
Net cash from financing activities	C -172	15,761
Net increase / (decrease) in cash and cash equivalents	A+B+C 1,004	3,782
Cash and cash equivalents at beginning of period / year	3,895	-
Cash and cash equivalents acquired through business combination	-	113
Effect of exchange rate changes on cash and cash equivalents	885	-
Cash and cash equivalents at end of period / year	5,784	3,895

Notes:

1. Reconciliation of Cash & Cash equivalents as per Cash Flow Statement

Particulars	As at March 31, 2026	Year ended March 31, 2025
Cash and cash equivalents consists of:		-
Cash and cash equivalents	5,784	3,895
Total	5,784	3,895

Craftsman Germany GmbH
(Wholly Owned Subsidiary of Craftsman Automation Limited)
Statement of Changes in Equity as at March 31, 2026

	(Rupees in Lakhs)		
A. Equity Share Capital	As at April 1, 2025	Changes in equity share capital during the period	As at March 31, 2026
Authorised, Subscribed, Issued and Paid-up Capital	23	-	23

	(Rupees in Lakhs)		
B. Capital Contribution in the nature of Capital Reserve	As at April 1, 2025	Changes in equity share capital during the period	As at March 31, 2026
Authorised, Subscribed, Issued and Paid-up Capital	15,339	-	15,339

	Reserves and Surplus		Other Reserves	Total
C. Other Equity	Capital Reserve on Consolidation	Retained Earnings	Exchange differences in translating the financial statements of foreign operations	
Balance as at April 1, 2024				
Profit for the period		117		117
Business Combination during the period	79			79
Other Comprehensive Income				
- Foreign exchange translation reserve			-185	-185
Total Comprehensive Income for the period	79	117	-185	11
Balance as at March 31, 2025	79	117	-185	11
Profit for the period	-	1,668	-	1,668
Business Combination during the period	-	-	-	-
Other Comprehensive Income				
- Foreign exchange translation reserve	-	-	2,871	2,871
Total Comprehensive Income for the period	-	1,668	2,871	4,539
Balance as at March 31, 2026	79	1,785	2,686	4,550

Craftsman Germany GmbH
(Wholly Owned Subsidiary of Craftsman Automation Limited)
Notes to Consolidated Financial Statements for the period ended March 31, 2026

NOTE No. 1.1

PROPERTY, PLANT AND EQUIPMENT

						(Rupees in Lakhs)
Asset Category	Freehold Land	Building *	Plant & Machinery	Office Equipment	Vehicles	Property, Plant & Equipment Total
Gross Block						
As at April 1, 2024	-	-	-	-	-	-
Acquired in Business Combination	647	5,326	-	-	-	5,973
Additions	-	-	1,849	269	16	2,134
Disposals	-	-	-	-	-	-
Translation Reserve	-7	-57	25	4	-	-35
As at March 31, 2025	640	5,269	1,874	273	16	8,072
Acquired in Business Combination	-	-	-	-	-	-
Additions	-	-	440	118	103	661
Disposals	-	-	-	-	-	-
Translation Reserve	115	952	363	56	9	1,495
As at March 31, 2026	755	6,221	2,677	447	128	10,228
Accumulated Depreciation						
As at April 1, 2024	-	-	-	-	-	-
Additions	-	117	142	25	1	285
Disposals	-	-	-	-	-	-
Translation Reserve	-	1	2	1	-	4
As at March 31, 2025	-	118	144	26	1	289
Additions	-	258	357	74	45	734
Disposals	-	-	-	-	-	-
Translation Reserve	1	36	46	9	3	95
As at March 31, 2026	1	412	547	109	49	1,118
Net Block						
As at April 1, 2024	-	-	-	-	-	-
As at March 31, 2025	640	5,151	1,730	247	15	7,783
As at March 31, 2026	754	5,809	2,130	338	79	9,110

NOTE No. 1.2

CAPITAL WORK-IN-PROGRESS (CWIP)

			(Rupees in Lakhs)
Asset Category	Tangible CWIP	Intangible CWIP	CWIP - Total
Gross Block			
As at April 1, 2024	-	-	-
Acquired in Business Combination	-	-	-
Additions	-	159	159
Disposals	-	-	-
Translation Reserve	-	2	2.00
As at March 31, 2025	-	161	161
As at April 1, 2025	-	161	161
Acquired in Business Combination	-	-	-
Additions	-	63	63
Disposals	-	235	235
Translation Reserve	-	20	20
As at March 31, 2026	-	9	9
Accumulated Depreciation			
As at April 1, 2024	-	-	-
Additions	-	-	-
Disposals	-	-	-
Translation Reserve	-	-	-
As at March 31, 2025	-	-	-
Additions	-	-	-
Disposals	-	-	-
Translation Reserve	-	-	-
As at March 31, 2025	-	-	-
As at March 31, 2026	-	-	-
Net Block			
As at April 1, 2024	-	-	-
As at March 31, 2025	-	161	161
As at March 31, 2026	-	9	9

CWIP Ageing Schedule as at March 31,2026

(Rupees in Lakhs)

Particulars	a. Less than 1 year	Ageing as at March 31, 2026			Total
		b. 1 -2 years	c. 2 - 3 years	d. More than 3 years	
Projects in progress	9	-	-	-	9
Projects temporarily suspended	-	-	-	-	-
	9	-	-	-	9

(Rupees in Lakhs)

Particulars	a. Less than 1 year	Ageing as at March 31, 2025			Total
		b. 1 -2 years	c. 2 - 3 years	d. More than 3 years	
Projects in progress	161	-	-	-	161
Projects temporarily suspended	-	-	-	-	-
	161	-	-	-	161

NOTE No. 1.3

INTANGIBLE ASSETS

(Rupees in Lakhs)

Asset Category	Computer Software	Intangible Assets Total
Gross Block		
As at April 1, 2024	-	-
Acquired in Business Combination	-	-
Additions	11	11
Disposals	-	-
Translation Reserve	1	1
As at March 31, 2025	12	12
Acquired in Business Combination	-	-
Additions	310	310
Disposals	-	-
Translation Reserve	19	19
As at March 31, 2026	341	341
Accumulated Depreciation		
As at April 1, 2024	-	-
Additions	3	3
Disposals	-	-
Translation Reserve	-	-
As at March 31, 2025	3	3
Additions	60	60
Disposals	-	-
Translation Reserve	4	4
As at March 31, 2026	67	67
Net Block		
As at April 1, 2024	-	-
As at March 31, 2025	9	9
As at March 31, 2026	274	274

NOTE No. 1.4
OTHER NON CURRENT ASSETS

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Advances	72	-
Advance to Employees-Non Current	3	-
Total	75	-

NOTE No. 1.4
CURRENT TAX ASSETS (NET)

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance payment of income tax less provisions	-	-
Total	-	-

NOTE No. 1.5
DEFERRED TAX ASSET

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset	15	13
Total	15	13

NOTE No. 1.6
INVENTORIES

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Materials and Components	323	311
Work-in-progress	3,352	1,330
Finished goods	3,018	2,198
Consumable Stores	1,154	751
Tools in use	36	21
Packing Materials	39	14
Total	7,922	4,625

NOTE No. 1.7
TRADE RECEIVABLES

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Considered good - Secured	-	-
Considered good - Unsecured	3,230	2,106
Significant increase in credit risk	-	-
Credit impaired	-	-
Less: Allowance for expected credit loss	-14	-10
Total	3,216	2,096

NOTE No. 1.8
CASH AND CASH EQUIVALENTS

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
a. Balances with banks	5,782	3,895
b. Cash on hand	2	-
Total	5,784	3,895

NOTE No. 1.9
OTHER CURRENT FINANCIAL ASSETS

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Others	58	784
Total	58	784

NOTE No. 1.10
OTHER CURRENT ASSETS

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to Suppliers (Other than Capital Goods)	77	142
Balances with Government Authorities	308	124
Prepaid Expenses	188	73
Total	573	339

NOTE No. 1.11
EQUITY SHARE CAPITAL

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Capital		-
25,000 equity shares of EUR 1 each	23	23
Subscribed, Issued and Paid-up Capital		
25,000 equity shares of EUR 1 each	23	23
Total	23	23

Details of equity shareholders holding more than 5% shares in the company

Name of the Equity Shareholder	As at March 31, 2026	As at March 31, 2025
Craftsman Automation Limited		
No. of shares held	25,000	25,000
% of holding	100%	100%

NOTE No. 1.12
CAPITAL CONTRIBUTION IN THE NATURE OF CAPITAL RESERVE

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Contribution in the nature of Capital Reserve	15,339	15,339
Total	15,339	15,339

As per Section 272(2) of German Commercial Code (Handelsgesetzbuch – HGB)

NOTE No. 1.13
OTHER EQUITY

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves and Surplus		
(i) Capital Reserve on Consolidation	79	79
(ii) Retained Earnings	1,785	117
Other Reserves		
(iii) Exchange differences in translating the financial statements of foreign operations	2,686	-185
Total	4,550	11

Additions and deductions since the last balance sheet date

(i) Capital Reserve on Consolidation

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	79	-
Additions through Business Combination during the period	-	79
Closing Balance	79	79

(ii) Retained Earnings

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	117	-
Profit for the period	1,668	117
Items of OCI recognized directly in retained earnings	-	-
Closing Balance	1,785	117

(iii) Foreign Currency Translation Reserve

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	-185	-
Exchange differences in translating the financial statements of foreign operations	2,871	-185
Closing Balance	2,686	-185

NOTE No. 1.14
LONG TERM BORROWINGS

Particulars	As at March 31, 2026		As at March 31, 2025	
	Non-Current	Current	Non-Current	Current
Financing arrangement through leases	-	331	280	136
Total	-	331	280	136

NOTE No. 1.15
SHORT TERM BORROWINGS

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Current maturities of long term borrowings	331	136
Total	331	136

NOTE No. 1.16
TRADE PAYABLES

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Trade Payables	3,095	1,306
Accrued Expenses	848	572
Total	3,943	1,878

NOTE No. 1.17
OTHER CURRENT FINANCIAL LIABILITIES

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Employee related liabilities	1,555	1,665
Others	-	2
Total	1,555	1,667

NOTE No. 1.18
CURRENT TAX LIABILITIES (NET)

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Income tax provisions less advance payment	661	240
Total	661	240

NOTE No. 1.19
OTHER CURRENT LIABILITIES

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Statutory Dues	-	-
Advance from customers	191	-
Others	99	86
Total	290	86

NOTE No. 1.20
SHORT TERM PROVISIONS

Particulars	(Rupees in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Provision for Rejections	344	45
Total	344	45

NOTE No. 2.1
REVENUE FROM OPERATIONS

		0	
Particulars		Year ended March 31, 2026	Year ended March 31, 2025
Sale of products			
Domestic Sales		17,793	8,194
Export Sales		16,233	4,652
	A	34,026	12,846
Other operating revenues			
Sale of swarf & others		572	208
	B	572	208
Revenue from Operations (A+B)		34,598	13,054

NOTE No. 2.2
OTHER INCOME

		0	
Particulars		Year ended March 31, 2026	Year ended March 31, 2025
Net gain on sale of assets		85	-
Others		269	58
Total		354	58

NOTE No. 2.3
COST OF MATERIALS CONSUMED

		0	
Particulars		Year ended March 31, 2026	Year ended March 31, 2025
Cost of goods sold		9,183	5,023
Sub Contract Charges		2,826	548
Total		12,009	5,571

NOTE No. 2.4
CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

		0	
Particulars		Year ended March 31, 2026	Year ended March 31, 2025
Inventory at the end of the period			
Work in Progress		3,352	1,330
Finished Goods		3,018	2,198
		6,370	3,528
Inventory at the beginning of the period			
Work in Progress		1,330	-
Finished Goods		2,198	-
		3,528	-
(Increase) / Decrease in Inventory		-2,842	-3,528

NOTE No. 2.5
EMPLOYEE BENEFIT EXPENSES

0

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	7,795	3,932
Contributions to Provident Fund & Employee State Insurance	1,841	723
Staff welfare expenses	261	93
Total	9,897	4,748

NOTE No. 2.6
DEPRECIATION, AMORTIZATION AND IMPAIRMENT EXPENSE

0

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant & Equipment	734	285
Amortization of Intangible Assets	60	3
Total	794	288

NOTE No. 2.7
OTHER EXPENSES

0

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Manufacturing Expenses		
Stores, Spares & tool consumed	3,954	1,655
Power & Fuel	2,320	1,543
Repairs & Maintenance		
- Machinery - Repairs & Maintenance	631	270
- Building - Repairs & Maintenance	486	17
- Others - Repairs & Maintenance	250	55
Payment to contractors	1,319	554
Other manufacturing expenses	474	139
A	9,434	4,233
Administrative Expenses		
Professional and Consultancy charges	927	635
Insurance Charges	520	126
Rates & Taxes	77	247
Software Licenses	199	110
General Administrative Expenses	593	59
Postage & Telegrams	1	1
Rent	85	24
Telephone Expenses	4	2
Travelling Expenses	14	8
Remuneration to auditors	97	131
Amounts written off		
Rejections	-	15
Provisions for the year		
Warranty	-	-
Rejections	523	44
Doubtful debts	-	10
B	3,040	1,412
Selling expenses		
Carriage Outward	222	60
Sales Promotion Expenses	2	3
C	224	63
Total (A+B+C)	12,698	5,708

NOTE No. 2.8
FINANCE COST

0

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Expenses		
On long-term borrowings at amortized cost	36	21
Bank Charges	6	3
Total	42	24