

15<sup>th</sup> September, 2021

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex ,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval for setting up of new plant/unit at Nagpur;**

Pursuant to Regulation 30(4) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Wednesday, the 15<sup>th</sup> September, 2021 has approved the proposal for setting up of a new plant/unit at Nagpur.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is annexed as “Annexure – A”.

Kindly take the same into your records.

Thanking you.

Yours faithfully,  
for CRAFTSMAN AUTOMATION LIMITED



Shainshad Aduvanni  
Company Secretary & Compliance Officer

Encl: As above

**ANNEXURE – A**

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

S.No	Particulars	Details
a)	Existing capacity	Automotive Powertrain Segment: 74 Lakhs Nos (based on current product mix)
b)	Existing capacity utilization	Automotive Powertrain Segment average of 70%
c)	Proposed capacity addition	Automotive Powertrain Segment in the range of 8 to 10% (based on current product mix)
d)	Period within which the proposed capacity is to be added	Phase 1: Automotive Powertrain - 24 to 30 months Phase 2: Strategic expansion across Auto segments of Business viz., Automotive Powertrain, Automotive Aluminium - 24 to 48 months
e)	Investment required	Phase 1: Rs. 115 Crores Phase 2: Rs. 110 Crores (Estimated)
f)	Mode of financing	90% through Term loan and balance through Internal accruals.
g)	Rationale	<ol style="list-style-type: none"> <li>1. Strategically located near the Company's existing key customer in the Auto sector;</li> <li>2. Additional new business and enhance relationship as preferred supply partner;</li> <li>3. Freeing the capacity in Pune Plant (part of existing capacity) and to take new business in Pune region;</li> <li>4. Benefits available for new manufacturing units in the region leading to lower cost structure;</li> <li>5. Nagpur is centrally located in India. Nagpur-Mumbai Expressway connects to Western Auto Manufacturing Hub.</li> </ol>


